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No. SunPetro/Bhaskar/4D Seismic A&P/2025-26/SPPL-230/Bulletin-3 Date: 19.09.2025

BULLETIN #3

Sub: Hiring of Agency for Acquisition & Processing of 4D Seismic data for SunPetro's Bhaskar Field in Gujarat.

Ref: Tender No.: SunPetro/Bhaskar/4D Seismic A&P/2025-26/SPPL-230

Sun Petrochemicals Private Limited (SunPetro), hereby authorized following amendment / clarification in the above referred RFQ/ Inquiry:

S. No.	Clause Description	Queries / Clarifications	SunPetro Response
1	Tender closing date & time: 24 September 2025 at 1500 hrs. IST.	Kindly extend the bid closing date.	As a special case and one time request SunPetro extends the bid closing date & time with the new bid submission schedule as below: 06th October 2025 at 1500 hrs. IST
2	3.17 INVOICING AND PAYMENT	<i>Bidder's question:</i> 3.1.17.2 "...Exchange Rate used for payment will be the average of SBI Selling and Buying rate prevailing one day prior to the date of release of payment." Please clarify whether, in the case of an offer in USD, payment will be made in USD or whether the exchange rate will be applied as indicated. Please explain what payment will be converted using the exchange rate from this clause.	For foreign companies, the payment will be made in USD. For Indian Bidders offering in USD, the, payment shall be made in INR using the Exchange Rate mentioned in clause 3.1.17.2.
3	1] Bid Bond to be submitted in INR/USD 2] In lieu of bid bond, bidder can also submit DD /Pay order / wire transfer. DD /Pay order shall be governed by Bid Bond terms and conditions. DD / Pay order to be issued in the name of "Sun Petrochemicals Private Limited" payable at Mumbai	Kindly Confirm: Kindly confirm we can submit the Demand Draft from any of the nationalized bank.	Yes, as per Annexure-9 attached for list of approved banks in the tender document at page no 105. Alternatively bidder can also submit bid bond amount through NEFT / RTGS as per bank details given in the Buletin#2.

4	1. Bidder is required to submit the hard copy of bid as per Sr No 9 above. The alternate option of the bid submission over email is provided only to facilitate the bidder to submit the bid package on time.	<p>Kindly Confirm: If Bidder choose to submit their bid through Email's then also, we need to submit the Hard Copies of the Bids.</p> <p>If Yes – How many additional days available to bidders for submission of Hard Copies, in case they submit their bid through email on schedule date & time</p>	<p>Bidder to submit the hard copy of the bid on or before tender closing date and time.</p> <p>However, if the bidder has submitted complete bid over email before the closing date and time bidder can courier the hard copy on same day and email the docket to the company confirming that hard copy is couriered before the closing date and time.</p>
5	01 Year from date of award with a provision to extend for 01 (one) more year on same rates, terms and conditions. However, the time period for completion of specified job as per SOW is expected by 31st May 2026.	<p>Kindly confirm: Kindly confirm the said contract period is explicitly for the given SOW & Area in the tender documents. These rates, terms and conditions will not be applicable for separate SOW & Area.</p>	This is for the given SoW and the Area as mentioned in the Tender Document.
6	Single Order or Multiple / Split Order at SunPetro's discretion.	<p>Kindly elaborate: Kindly elaborate and confirm that the SOW under this tender is firm and awarded to one bidder only.</p>	As per tender. However, the intent is to have single party whose bid is found most suitable most technically & commercial along with the eligibility
7	2.1.5 All prices and terms and conditions should be valid for entire period of Contract Period Sun Petro may further place repeat order for any or all the material/services/ equipment at the same rates, terms and conditions for the other fields and offices which Sun Petro may acquire or associates in future.	<p>Kindly Change: Kindly change this clause and add "as per mutual agreement with bidder". As different areas have different challenges which need to incorporate accordingly, a blanket rate for any area is not feasible OR it may be a escalated rates.</p>	This is for the given SoW and the Area as mentioned in the Tender Document
8	The Company shall have a Right to split the work /supply between two or more bidders at its sole discretion.	<p>Kindly change/delete: Kindly change/delete this clause as it is not feasible for any bidder to quote with these conditions.</p>	As per tender. However, the intent is to have single party whose bid is found most suitable most technically & commercial along with the eligibility.
9	2.16.1 Company shall have the right to make changes, including additions to or deletions from the quantities originally ordered or in the specifications.	<p>Kindly Change: Kindly change this clause and make it firm volume for bid and accordingly award.</p>	SoW is applicable for area as mentioned in Tender document, however +/- 10% area may change depending on Operational or other unforeseen situations at SunPetro's discretion.
10	Mobilization is required to be completed within 90 days from	<p>Kindly Change: Kindly change mobilization period to 120 days.</p>	Tender condition prevails. The entire acquisition

	the placement of LOA for the field season 2025-26.		work to be completed latest by 31 st May, 2026.
11	SunPetro reserves right to use the services in any of the fields in Gujarat or any other blocks which are awarded / acquired by the Company on same rates, terms, and conditions.	Kindly Change: Kindly change this clause and add "as per mutual agreement with bidder". As different areas have different challenges which need to be incorporated accordingly, any blanket rate for all areas in Gujarat is not feasible OR it may be an escalated rate.	This is for the given SoW and the Area as mentioned in the Tender Document
12	3.7.1 Termination for Convenience Company shall have a right to terminate the Contract in whole or in part, at any time with fifteen (15) days prior written notice thereof to the Contractor.	Kindly delete: Kindly delete this clause for "Termination for Convenience".	Tender condition prevails.
13	De-hiring: Company may, at its option, de-hire the services of the Contractor due to interruption in the work / unit programme, by giving three (3) days written notice to the Contractor and during this period no charges for equipment and personnel etc. shall be payable by Company.	Kindly delete: Kindly delete this clause for "De-hiring".	Tender condition prevails.
14	One percent (1%) for each week of mobilization / delivery of material / equipment or commencement of work or each interruption of work or late completion of work / delayed delivery of work up to a maximum of Ten percent (10%) of total estimated / annualized contract value.	Kindly change: Kindly change half percent (0.5%) for each week & maximum of five percent (5%) of total estimated / annualized contract value...	Tender condition prevails
15	The Contractor shall also pay as pre agreed damages an amount equivalent to daily operating rate for hired equipment, till time such equipment is made available to Company.	Kindly delete: Kindly delete as it looks this is not applicable in this tender for specified SOW as company doesn't hire any equipment's.	Deleted.
16	3.20.9 Permits and Instructions	Kindly confirm: Company is liable to get requisite permits and approvals under Applicable Law for the ownership of the block. (eg. PEL, Grants etc..)	Company has already got ML of the block. However, Contractor has to obtain all necessary statutory permissions required for the envisaged work and personnel during acquisition (e.g. Labour license, explosive license, MOHA etc..)

17	The Company reserves the right to purchase / replace specific tools / equipment at any time during the Contract and include them in the Contract	Kindly elaborate/confirm: Kindly elaborate this clause.	Deleted
18	Mobilization & Completion Schedule 3.29.1.1 Contractor to submit application to relevant government bodies / departments, etc along with all the requisite documents pertaining to recording instrument, equipment, manpower etc. required for conducting the survey as per scope of work, within 30 days from the date of LOA for obtaining necessary permissions/ clearances from MoPSW, DG Shipping and MoD.	Kindly change/delete: 30 days to 90 days as any application to the government is to be submit only after landing of all equipment & personnel at site. Add - Mobilization period to be 120 days	Tender condition prevails. The entire acquisition work to be completed latest by 31 st May, 2026
19	Mobilization (including bringing the Recording Instrument along with all requisite equipment required for carrying out the said survey to India and its Joint inspection with SunPetro team for carrying out survey) and acquisition of data as per scope of work should be completed within 6-7 months (fair weather window is considered from October to May) from the date of obtaining necessary permissions/ clearances from DG Shipping / MoD as stated in paragraph 3.29.1.1 above.	Kindly confirm: Kindly confirm, the acquisition of data as per scope of work should be completed within 6-7 months from the completion of mobilization period as specified in SOW.	The acquisition of data as per scope of work should be completed within 6-7 months from the LOA, but before 31 st May 2026.
20	Sun Petrochemicals Pvt. Ltd. (SunPetro) is the Operator in Bhaskar Field (CB-ONN-2003/1) having a lease area of – 71.35 sq km, with 100% Participating Interest. Bhaskar field is located in the Cambay Basin within the State of Gujarat, India.	Kindly confirm: The SOW for 120 sq km. is in only for the Bhaskar Field (CB-ONN- 2003/1). Any government license (if required) for more than awarded PEL are responsibility of SunPetro.	SunPetro's objective is to get full fold data within contract area. SunPetro will obtain necessary permissions as applicable for receiver / shots to complete foldage.
21	Acquired data is to be processed (both PSTM and PSDM). In case the processing job is subcontracted, it is to be awarded through bidding process, on actual cost basis with prior approval and in consultation of SunPetro.	Kindly elaborate/confirm: The elaborate the meaning of actual cost basis rates for processing job.	To obtain high quality 4D processing of data and S wave data, The Contractor may subcontract the processing work to other reputed experienced company with proven track record of such type

			of processing after SunPetro's consent and approval. Only Processing cost to be negotiated before award.
22	Linear Spread with a spacing of 2.5m (Minimum 12 Receiver elements for 1 channels)	Kindly change: Kindly give option for Single High Sensitivity sensors OR Digital 1C / 3C sensors etc. New technologies are introduced in industry to record seismic more faithfully in compared to conventional analog sensors.	Tender condition prevails. In case of 1C / 3C nodes or High Sensitivity sensors single sensor may be considered.
23	The CONTRACTOR shall deploy sensors with close tolerance, low distortion, high sensitivity, high output receivers with natural frequency less than 5 Hz shall be deployed. The receiver should have factory matched sensitivity.	Kindly change: Kindly change it to 10 Hz natural frequency sensors. Kindly Note: SM-24 is also 10 Hz sensor that belongs to Sensor Ltd (US), which is given in the table.	Tender condition prevails. Sensors with 5Hz or lower are commonly available.
24	The Up-hole surveys (along with recording of lithology) up to a depth of about 70 m are required to be carried out at a grid of 1 km X 1 km in the land part to identify the optimum shooting depth.	Kindly Add: Kindly add separate line item for the rates of Uphole in Section – 8 (BOQ) as this is very different items.	Tender conditions prevail. Rates are to be absorbed in regular shot rates
25	Dynamite (Special Gelatine Class- II or III) along with electric detonators (Class VI / latest and govt approved) is generally used as the energy source. Explosives and detonators shall be arranged by the CONTRACTOR.	Kindly change: Kindly change it to electronic detonators. As per current GoI guideline electric detonators will be obsolete from September 31, 2025. Only Electronic detonators in industry will be allowed.	Agreed, Latest guidelines issued by GOI to be followed.
26	Table for BILL OF QUANTITY (BOQ) / PRICE SCHEDULE (PS)	Kindly Add: Kindly add separate line items for Mobilization & Demobilization charges. In note of BOQ Point 11 & 12 covers Mobilization & Demobilization.	Tender conditions prevail. Rates are to be absorbed in regular shot rates
27		Performance Bank Guarantee (Clause 2.15, Instructions to Bidders and Page No. 12 of 115) The clause specifies that "The Successful bidder shall furnish to Company, a Performance	Tender conditions prevail

		<p>Bank Guarantee for 10% of the estimated Contract value within 15 days of issue of the LOI / Contract (whichever is earlier)”</p> <p>We request that the Performance Bank Guarantee be reduced to 5% of the estimated Contract value.</p>	
28		<p>Duration of Contract (Clause 3.2.1, General Conditions of Contract and Page No. 20 of 115)</p> <p>The first sentence mentions duration of the contract as 01 (one) year from the date of award with a provision to extend for 01 (one) more year on same rates, terms and conditions.</p> <p>This clause also mentions Project should be completed by 31st May, 2026.</p> <p>From these two statements the duration of the contract is not clear. We request that the duration of the contract be specified as 12 (twelve) operating months from the date of issue of LOA/LOI (since the data of award of LOA/LOI is not known at this juncture).</p>	<p>The entire acquisition work under the scope of work to be completed latest by 31st May, 2026 from the date of LOA.</p>
29		<p>Liquidated Damages (Clause 3.11, General Conditions of Contract and Page No. 29 of 115)</p> <p>The standard industry norm for liquidated damages is 0.5% per week. We request this clause be amended accordingly</p>	<p>Tender conditions prevail.</p>
30		<p>Field Parameters (Clause 6.1.2. (B), Scope of Work and Page No. 57 of 115)</p> <p>The Receiver Type is mentioned as Sercel SM-24 or latest Optional (Digital 3C Sensors). Please confirm whether 4.5 Hz \pm 0.5Hz Single High Sensitivity (Sensitivity: 95 V/m/s \pm 5%) External Geophones (similar to built-in sensors of nodes) can be deployed.</p>	<p>Tender condition prevails. 3C Nodes will be preferred.</p>

31		<p>Energy Source (Clause 6.1.10, Scope of Work and Page No. 62 of 115)</p> <p>As per the PESO latest notification instantaneous electric detonators usage is only till 30th September, 2025. Please confirm that the Bidders need to quote considering electronic detonators.</p>	<p>Agreed, Latest guidelines issued by Gol to be followed</p>
32		<p>Special Conditions (Clause 11 (V), Scope of Work and Page No. 67 of 115)</p> <p>The clause specifies that "CONTRACTOR shall be responsible for the assessment of damage claims and crop compensation claims and for the administration, verification, payment and distribution of bonafide compensation claims (immediately following recording) once approved by Company's on Site Representative"</p> <p>We understand that the contractor shall be responsible for the assessment of damage claims and crop compensation claims as well as payment for the genuine claims. Are these damage and crop compensation claims payment to be included in per shot rate – please confirm</p>	<p>Yes, all the compensation claims are included in per shot rate and it is to be borne by the contractor and to be settled by Contractor and to be reported to Company's on-site representative . However, Contractor will have to submit the settlement report with farmers along with all invoices. Any conflict of any type related to claim settlement to be resolved by the Contractor</p>
33		<p>Key Personnel (Clause 1.8 b), c), d) & i, Appendix-1 Format for Technical Details of Equipment, Personnel and Experience and Page No. 75 of 115)</p> <p>We request that the following change in number of personnel be made:</p> <p>b) Seismologist /Geophysicist (Operation Manager) (10 Years experience, with certificates) -1</p> <p>c) Topographic survey Manager (15 Years experience, with certificates) -1</p>	<p>Tender condition prevails for experience of personnel. However, number of personal and for point no. (i), may be agreed with mutual consent with onsite company representative. Contractor has to ensure timely completion of the project and regular consistent production .</p>

		<p>d) Quality Control (QC Geophysicist 5 Years experience, with certificates)-2</p> <p>i) For Tamping (filled the shot hole with mud) of the shot hole after loading the explosive in shot hole, ten (10) Skilled personal, experienced in seismic data acquisition should be deployed and at least 1 personal for per10 shot holes – since the tamping personnel will depend on the number of explosive loading crews to be deployed, we request that this be left to the successful bidder.</p> <p>We request to allow the same</p>	
34		<p>Key Personnel (Clause 1.8, Appendix-1 Format for Technical Details of Equipment, Personnel and Experience and Page No. 75 of 115)</p> <p>We request that we be allowed to submit the list of key personnel along with CV's and certificates meeting the experience criteria of the tender prior to mobilization. In lieu of this we shall submit an undertaking that the key personnel meeting the experience criteria of the tender shall be deployed – please confirm.</p>	Tender condition prevails
35		<p>Vintage of Equipment (Clause 6.1.2, Bid Evaluation Criteria and Page No. 85 of 115)</p> <p>The clause specifies that “All the seismic equipment proposed and mobilized should be less than 5-year-old from date of LOA/LOI.</p> <p>Since the date of LOA/LOI is not fixed, we request that the vintage of equipment to be deployed be specified with reference to original bid closing date</p>	Tender condition prevails.
36		<p>10. Price Schedule (Bill of Quantity (BOQ) / Price Schedule (PS) and Page No. 91 of 115)</p>	Point no 11 & 22 under the price schedule stands deleted. Others shall be as per tender.

		<p>The Notes S. No. 11 mentions that “The lump-sum Mobilization Charges shall not exceed 5% of total estimated contract cost. However, mobilization charges if quoted more than 5% of the total contract cost, the excess amount will be paid at the end of the contract”.</p> <p>However, in the Bill of Quantity (BOQ) / Price Schedule (PS) the line item “Lump-sum Mobilization Charges” is missing</p> <p>The Notes S. No. 12 specifies that “De-mobilization Charge shall be paid against submission of invoice on completion of total scope of work”.</p> <p>However, in the Bill of Quantity (BOQ) / Price Schedule (PS) the line item “De-mobilization Charge” is missing</p> <p>Kindly include these two line items in the Bill of Quantity (BOQ) / Price Schedule (PS).</p>	
37		<p>Annexure-14 (Annexure-14 and Page No. 111 of 115)</p> <p>Please confirm whether Annexure-14 - List of Items to be imported in Connection with execution of the contract showing CIF Value is to be submitted with Technical Bid or Price Bid.</p>	Yes and to be submitted in technical bid.
38	<p>Clause: 6.1.2 (v): Bidder to submit the complete list of equipment..... All the seismic equipment proposed and mobilized should be less than 5-year-old from date of LOA/LOI. (Page no: 85)</p>	<p>Please allow the equipment vintage of 7 years for recording system/nodes.</p>	Tender condition prevails.
39	<p>Clause: 6.1.2 (iii): Bidder should confirm to be capable of deploying minimum 5000 channels/ Nodes at the time of mobilization and this quantity should always be maintained during entire acquisition period.</p>	<p>Since active channels requirement is only 1920, total no. of channels required for mobilization could be reduced upto 2800 channels/ Nodes instead of 5000. 2800 Channels are sufficient enough to complete the project within 5 months.</p>	Tender conditions prevails.

	(Page no: 85)		
40	<p>Clause 3.2.1: Primary term of this contract will be 01 (one) year from the date of award with a provision to extend for 01 (one) more year on same rates, terms and conditions. Company reserves right to extend the Contract in case work is in progress post commencement of Contract. <i>Project should be completed by 31st May, 2026.</i></p> <p>(Page no: 20)</p>	<p>In case Contract is awarded by 1st October 2025, considering mobilization period maximum 90 days, seismic data acquisition period will be 5 months till 31st May 2026. In case Contract award is delayed, we request you to allow us to work beyond the 31st May 2026. <i>We request you to fix the 150 days for the data acquisition.</i></p>	<p>Tender conditions prevail. The entire acquisition work under scope of work to be completed latest by 31st May, 2026.</p>
41	<p>Table: S.no. 10: Alternate option for Submission of Bid Documents: Bidders alternatively can submit the bid over email as per following procedure.</p> <p>(Page no: 5) Clause: 2.1.4 Bids submitted by fax / email will summarily be rejected. Responsibility for the timely delivery of the Bid package before the Bid Due Date rests solely with the Bidder.</p> <p>(Page no: 9)</p>	<p>We have noted that (Page 5, Table: S.No. 10) allows submission of bid documents by email, whereas Clause 2.1.4 (Page 9) states that bids submitted by fax/email will be summarily rejected. These two clauses are contradicting, may be due to the typo-error. Since there will be a lot of documents/pages in the Technical Bid, We kindly request you to allow TECHNICAL BID submission via email, while the PRICE BID may be submitted in hard copy.</p>	<p>Bidder to submit the hard copy of the bid on or before tender closing date and time. However, if the bidder has submitted complete bid over email before the closing date and time bidder can courier the hard copy on same day and email the docket to the company confirming that hard copy is couriered before the closing date and time.</p>
42	<p>Clause: 2.6.5: Each Bidder will submit two soft copies of complete signed and stamped "Technical & Un-Priced Commercial bid in the Flash Drive, in PDF format along with "Technical & Un-Priced Commercial Bid" in the sealed cover i.e. ENVELOPE-I. Also Bid Security / Bid Bond should be submitted in the ENVELOPE-I with "Original Technical & Un-priced commercial Bid "</p> <p>(Page no: 10)</p>	<p>Please allow the Bid Security submission date within 7 days from the bid closing date.</p>	<p>Tender condition prevails.</p>
43	<p>Clause: 3.11.1: the Company may without prejudice to any other right or remedy available to the Company, shall have a right to seek payment from the Contractor as ascertained and agreed liquidated damages, and not by way of penalty, One percent (1%) for each week of mobilization /</p>	<p>LD/Penalty 1% of the Contract value per week is a very heavy penalty to the contractor when it's the Contractor will be giving all the efforts to start the data acquisition on time. <i>Please reduce it from 1% to 0.5% per week as per the seismic industry standards.</i></p>	<p>Tender condition prevails.</p>

	delivery of material / equipment or commencement of work or each interruption of work or late completion of work / delayed delivery of work (Page no: 29)		
44	<p>Table: S.no. 15: Receiver Type: Sercel SM-24 or latest Optional (Digital 3C Sensors) Section 6.1.2 (B), Receivers, point 1: "The CONTRACTOR shall deploy sensors with close tolerance, low distortion, high sensitivity, high output receivers with natural frequency less than 5 Hz shall be deployed." (Page no: 57)</p>	<p>SM24 natural frequency is not less than 5Hz. However, we can propose other sensors with <5 Hz natural frequency.</p> <p>We also propose Stryde Nodes with the following specifications:</p> <p>Frequency Band: 1-125Hz Noise Density: 22ng/v/Hz @ 16dB A/D Conversion: 24-bit sigma-delta Output Sampling Interval: 1ms, 2ms Gain Steps: 16dB</p> <p>STRYDE is one of the leading seismic sensors companies, being deployed by several land seismic data acquisition contractors worldwide for oil & gas exploration. Enclosing the brochure of the same for your review and consideration.</p>	<p>Tender condition prevails.</p> <p>High Sensitivity sensors (1C/3C) may be considered.</p> <p>In case of deviation from the desired receiver equipment's as mentioned in the tender, Case studies using the proposed nodes/sensors/receivers is to be submitted before bid submission.</p>
45	<p>Figure-1: 3D Seismic Survey Area (Full fold, approx. 120 sq. km.) in Bhaskar Field (Page no: 52)</p>	<p>As per the tender, to achieve the required Full Fold area of 120 sq. km, it will be necessary to place shots and receivers outside the full fold area boundary. Full fold area coordinates given in the tender are calculating less than 80 sq.km area. We request you to kindly provide the accurate block area coordinates of 120 sq.km full fold area and the complete block area as well.</p>	<p>Please refer Bulletin-1 published on SunPetro website for updated coordinate.</p>
46	<p>BOQ/Price Schedule: Point no. 2, 11, 12 2) No separate Mobilization and Demobilization charges shall be paid. Charges for Mob & De mob, if any, to be included in the per shot cost. 11) The lump-sum Mobilization Charges shall not exceed 5% of total estimated contract cost. However, mobilization charges if quoted more than</p>	<p>As you know, Mobilization cost includes Mobilizing equipment, personnel, camp construction, explosive magazine, local liaising, licenses etc. All this has to be done before starting the seismic data acquisition. This is always a huge cost, and so we request you to add a cost item for the mobilization in the BOQ.</p>	<p>Point 2 shall be retained and Point 11 & 12 to be considered as deleted.</p>

	<p>5% of the total contract cost, the excess amount will be paid at the end of the contract.</p> <p>12) De-mobilization Charge shall be paid against submission of invoice on completion of total scope of work.</p> <p>(Page no: 91)</p>		
47	<p>Clause: 3.29.3.2</p> <p>Stand-By for reasons beyond Contractor's Control</p> <p>(Page no: 44)</p>	<p>There is no standby cost item in the BOQ/PRICE SCHEDULE. Please add the same in the price bid.</p>	<p>No standby shall be applicable.</p>
48	<p>Clause: 2.15:</p> <p>The Successful bidder shall furnish to Company, a Performance Bank Guarantee for 10% of the estimated Contract value within 15 days of issue of the LOI / Contract (whichever is earlier) in the format as given in Annexure #8 from any of the nationalised or scheduled Indian banks or as listed in the tender document Annexure #9.</p> <p>(Page no: 12)</p>	<p>To support with the mobilization cost and working capital in the beginning of the project, we request you to reduce the Performance Bank Guarantee from 10% to 5% of the total contract value.</p>	<p>Tender condition prevails.</p>
49	<p>Clause: 3.11.4:</p> <p>Where Company is required to wait for any reason for a Contractor Equipment and/or personnel which is not made available on the site as per the schedule, in addition to liquidated damages payable by the Contractor, the Contractor shall also pay as pre agreed damages an amount equivalent to daily operating rate for hired equipment, till time such equipment is made available to Company.</p> <p>(Page no: 29)</p>	<p>We could not understand this clause. Please elaborate more about the pre-agreed damages equivalent to daily operating rate.</p>	<p>In such a case, provision of LD shall be applicable, however there is no provision of daily operating rate.</p>
50	<p>PERFORMANCE MEASUREMENT</p> <p>1.2 Incentives -</p> <ul style="list-style-type: none"> Minimum Expectation of Performance Level $\geq 90\%$. <p>1.3 Penalties –</p> <ul style="list-style-type: none"> Performance shall be evaluated on a 	<p>We understand this would be very difficult to define the work performance quantitatively, and so we request you to remove this clause from the tender. Project has to be completed by 31st May-2025, which is enough to consider the penalties/LD beyond this deadline.</p>	<p>Deleted</p>

	<p>Quarterly Basis. Penalty shall be imposed if the overall performance is below < 90 %. In the event of performance below expectation (Expected Performance ≥ 90 %)</p> <p>(Page no: 93)</p>		
51	<p>Clause: 3.7: Under Consequences of Termination:</p> <p>The Contractor shall immediately refund any sum which the Company might have paid to the Contractor under this Contract. Unless, otherwise provided in the Contract, the Contractor shall compensate the Company for all losses, expenses etc. which the Company shall sustain on account of such breach by the Contractor.</p> <p>(Page no: 22)</p>	<p>In case of Failure in contractor's obligations or due to poor performance, Performance Bank Guarantee (PBG) could be enforced by SunPetro, and so this clause regarding refund payment, compensation payment by CONTRACTOR to SUNPETRO should not be applicable. We request you to delete this clause to support the contractor's seismic operations.</p>	<p>Tender condition prevails.</p>
52		<p>After going through tender document and Amendments issued, we have only one request to kindly consider internal 5 Hz geophone for 1C Seismic Data Acquisition. With 5 Hz sensor, the broadband seismic data will be acquired and will enable you to give much more insights to the reservoir as compared to traditional 10 Hz Sensor</p>	<p>Tender condition prevails. High Sensitivity sensors (1C/3C) may be considered. In case of deviation from the desired receiver equipment's as mentioned in the tender, Case studies using the proposed nodes/sensors/receivers is to be submitted before bid submission.</p>
53	<p>Clause: 3.17.2 Contractor shall invoice to Company for payments hereunder on <i>Completion of Services</i>. Page no: 31</p>	<p>Any land seismic data acquisition project needs a huge cash flow for running the operations, we request you to make the payments to the Contractor on the basis of monthly production invoices. This will keep running the operations smoothly.</p>	<p>Monthly basis upon completion of accepted work during the previous month.</p>
54	<p>Bulletin 1: Point 1: Bidder must have successfully completed minimum three (03) on-land 3D Seismic Acquisition Projects in last five years with minimum 200 sq. kms</p>	<p>Please confirm the eligibility criteria regarding the minimum full-fold area requirement. Does this mean that each of the three projects must individually have a minimum full-fold area of</p>	<p>Bidders must have successfully completed on-land 3D seismic data Acquisition of minimum cumulative 700 sq. km. data in the last five (05) years with explosive as energy source.</p>

	<p><i>full fold area.</i> Page no: 1</p>	<p>200 sq. km, or will it be acceptable if the combined full-fold area of the three projects together equals or exceeds 200 sq. km?</p>	<p>Supporting document to be enclosed.</p> <p>Or</p> <p>Bidder must have successfully completed at least three (03) on-land 3D Seismic Acquisition Projects each of minimum 200 sq kms full fold area with explosive as energy source.</p>
55	<p>6.4 Joint Venture / Consortium Bidder's Bid</p> <p>1. In case of a joint venture / consortium bid, the members / partners of joint venture / consortium must meet the qualification criteria jointly as specified.</p> <p>The bidder should have annual turnover for any one year of the last three financial years (2022-23, 2033-24, 2024-25) more than USD Eight Million (USD 8 Million) / Rs. 50 Crores or equivalent. Bidder can also meet the financial criteria by submitting financial backup from Parent Company in such a case bidder is required to submit necessary document to established the relationship.</p> <p>PAGE 86</p>	<p>Please confirm if bidder as a 100% subsidiary of its parent company can submit the bid using the technical & financial credentials of the parent company?</p>	<p>Please refer to the 6.4.1 & 6.4.2 of BEC for details</p>
56	<p>The bidder should have annual turnover for any one year of the last three financial years (2022-23, 2033-24, 2024-25) more (5) This Guarantee shall not be revoked during its currency, and shall remain in effect for One Hundred and fifty (150) days from the Tender Closing Date.</p>	<p>The bidder should have annual turnover for any one year of the last three financial years (2022-23, 2033-24, 2024-25) more the tender submission/closing date is extended, the Bid Bond validity period will also need to be extended accordingly.</p>	<p>Please refer to clause no 6.3.2 of BEC</p>
57	<p>6.1.2.i of BEC -Bidders must have successfully completed on-land 3D seismic data Acquisition of minimum cumulative 700 sq. km. data in the last five (05) years with</p>	<p>Request to change or consider 394 SKM of of our experience.</p>	<p>Tender condition prevails</p>

	explosive as energy source.		
58	6.1.2.ii of BEC Bidder must have successfully completed minimum three (03) on-land 3D Seismic Acquisition Projects in last five years with minimum 20 sq kms full fold area	Request to change or consider 02 on-land 3D Seismic Acquisition Projects.	Tender condition prevails
59	6.3.1 of BEC - Net worth: more than 50 crores with positive cash flow and profitability at least in 2 years out of last 3 years.	Request to change or consider Net worth of more than 40cr with positive at least 2 years .	Tender condition prevails
60		At the same time kindly confirm if the bank guarantee can be delivered to SunPetro directly from the bank in India and in hardcopy of the bid only scanned version of the document or SWIFT message should be included	Accepted only for foreign bidders. However, PBG should be from Indian Schedule Bank having branch in Mumbai. Hard copy is compulsorily to be submitted.

All other terms and conditions of the Inquiry/RFQ remain unchanged.

Regards,

Sun Petrochemicals Pvt. Ltd.